

## MEDIA RELEASE

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### RETAIL PRICE INDEX INCREASE IN MARCH 2026 QUARTER

Prices on Norfolk Island increased by 0.32% in the March 2026 quarter, as measured by the Retail Price Index (RPI). Over the 12 months to March 2026, prices increased by 7.53%.

The quarterly increase was driven primarily by *Recreation*, which rose by 4.57%, and *Food and Non-alcoholic Beverages*, which increased by 1.49% in the March quarter. *Transportation* recorded a smaller increase of 0.18%, while *Housing* prices were unchanged over the quarter.

These increases were partly offset by declines in several categories. *Insurance Services* recorded a quarterly decrease of 3.55%, *Tobacco and Alcohol* fell by 1.76%, *Household Contents and Services* declined by 1.22%, and *Health* decreased by 0.59%.

Over the year to March 2026, the largest increase was recorded in *Insurance Services*, which rose by 41.18%, reflecting significant price increases earlier in the year.

Annual price increases were also recorded in *Recreation* (9.38%), *Food and Non-alcoholic Beverages* (7.75%), *Transportation* (6.07%) and *Clothing and Footwear* (4.34%). *Housing* prices were unchanged over the year, while *Health* recorded a small annual decrease of 0.59%.

These figures have been prepared by the Norfolk Island Regional Council and are based on the tracking of retail prices across a weighted basket of goods and services for an average household.

**ENDS**